

Morgan County R-II School District Tax Rate Hearing Notice

A hearing will be held at 6:00 p.m., August 17, 2020 at the Morgan County R-II Middle School Library, Versailles, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Morgan County R-II School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2020. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2020		Prior Tax Year 2019	
Real Estate	232,785,792		230,508,414	
Personal Property	54,389,171		52,079,719	
Combined Real Estate & Personal Property	287,174,963		282,588,133	
Less AV in Tax Increment Financing (TIF)	-		-	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$287,174,963		\$282,588,133	
New Construction & Improvements (Included in AV Total above)	\$5,042,102		\$6,755,885	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	8,123,605	2.8288	4,024,055	1.4240
Teacher	-	0.0000	3,956,234	1.4000
Debt Service	-	0.0000	-	0.0000
Capital Projects	480,444	0.1673	472,770	0.1673
Total	\$8,604,049	2.9961	\$8,453,059	2.9913

Total New Revenue:	\$150,990
New Revenue from New Construction and Improvements:	\$151,066
New Revenue from Reassessment:	-\$76
Percentage of New Revenue from Reassessment:	-0.0009%

Board of Education
Morgan County R-II
School District
Dwayne Schad, President
Linda Nachbar, Secretary

* Actual amounts may be affected by state assessed property income and changes in valuations after the Board of Equalization. *Calculations are based on a 100% collection rate.

*Numbers are subject to change by the state auditor's office.

*Amounts designated per fund may change but will not affect the estimated total tax rate.